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OFFICE OF TRANSPORTATION

UNITED STATES DEPARTMENT OF AGRICULTURE

WASHINGTON, D.C. 20250

February 3, 1986

GRAIN TRANSPORTATION SITUATION

Rail Equity Legislation Introduced. Congressman William J. Tauzin (Louisiana) has introduced what he refers to as a "new, improved" version of the Consumer Rail Equity Act. The legislation would direct the Interstate Commerce Commission (ICC) "on a proper course of implementation while maintaining the fundamentals of the Staggers Rail Act." The Congressman said that the Act would "assure that when the ICC is determining whether a railroad shipment from a coal mine, grain elevator or other shipper is captive to a single railroad, the ICC will consider the captivity of that originator rather than simply consider the captivity of the receiver of the shipment." The legislation also addresses other areas such as abandonment proceedings, setting procedural changes that will assure that abandonment proceedings are conducted fairly and in a balanced fashion.

Senate Moves On Conrail Legislation. The Senate voted to reject Morgan Stanley's $1.4 billion bid for the Government's share of Conrail. It appears that Norfolk Southern's (NS) $1.2 billion offer is headed for Senate approval, since the vote to kill the Morgan Stanley bid was 53 to 29. That vote gives indication that the NS offer may have enough Senate supporters to win approval of the purchase. Even though the Senate is leaning towards the NS offer, House approval may be a little more difficult to obtain with many House members liking the higher bid by the Morgan stanley Group to help reduce the budget deficit. The Senate also defeated an amendment that would have prohibited antitrust suits against the merged NS/Conrail.

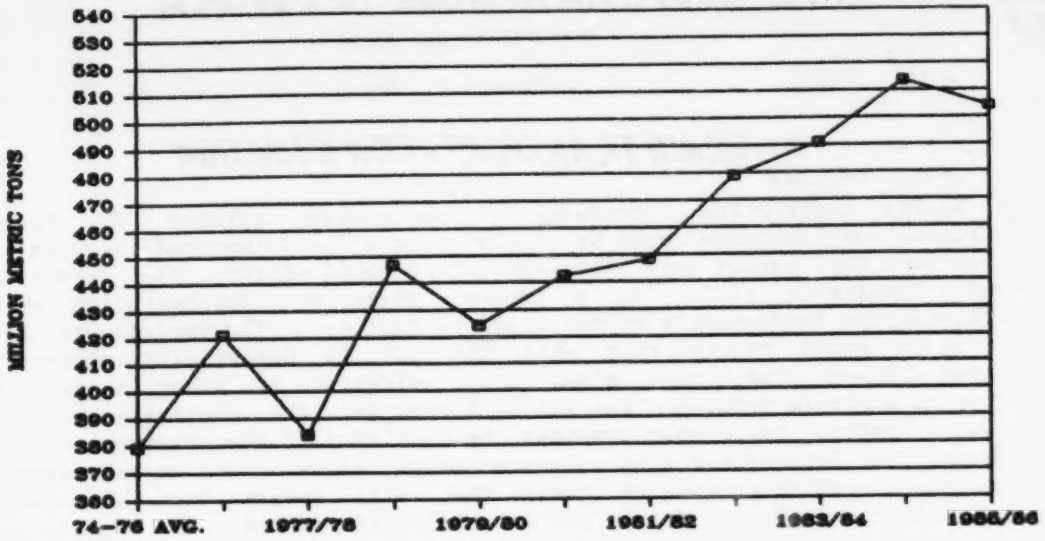
Rail Engineers Fail to Ratify Contract. The Brotherhood of Locomotive Engineers (BLE) rejected a labor contract January 27, which would have provided, among other things, pay increases averaging 10.5 percent over a 2 1/2 year period. The contract had been approved by BLE leadership last December 18, subject to membership ratification. An official of the Union said rail carriers and union representative's will meet with the National Mediation Board in the very near future.

Shippers Committee Appeals ICC Ruling on BN Mileage Allowance. The LO Shippers Action Committee has asked a Federal Court of Appeals to look at a ruling by the Interstate Commerce Commission (ICC) that struck down the Burlington Northern Railroad's (BN) unilateral private car mileage allowance bid. In that decision the ICC ordered BN to raise back to 18 or 15 cents the amount paid to shippers for each mile their covered-hopper cars move over BN tracks. The railroad had reduced the amount in an effort to lure shippers to join its carpool started in 1983. The ICC also ordered BN to pay a refund, plus interest, to shippers that have received 10 cents per mile since early 1984.

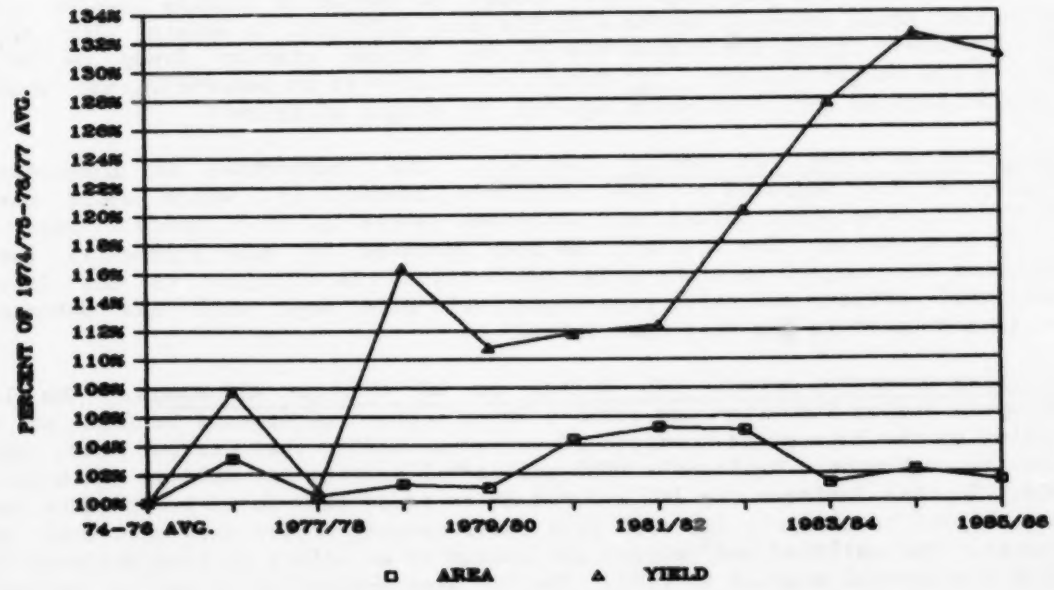
River Situation. At Locks & Dam 26, during the previous 24 hours, no tows passed upbound and only 3 tows with 7 barges passed down. There was a problem with dense fog, along with some ice that was eventually passed through the lock that cause some delay. This morning at Lock 26, 1 tow is waiting upbound and 5 downbound. At the Gulf on Thursday, 898 barges were waiting to unload grains, oilseeds, and products. The total empty barges on hand was 1,018. At the Gulf in the New Orleans/Baton Rouge area last Friday, 9 vessels were reported loading grain, while 15 waited. In the Columbia River Basin, also on Friday, 3 vessels were at berth being loaded, while 3 waited.

A 168.12:

WORLD WHEAT PRODUCTION



WORLD WHEAT TRENDS



JANUARY 1986 FOREIGN PRODUCTION ESTIMATES DIVISION, FAS, USDA

This month's graphical analysis illustrates wheat production and area and yield trends for the period 1974-76 to 1985/86 (forecast). The first observation (1974-76) refers to a three-year average, 1974/75 to 1976/77.

OFFICE OF TRANSPORTATION

UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

February 3, 1986

GRAIN TRANSPORTATION

WEEK ENDED	1985/86	COMPARABLE WEEK 1984/85
RAIL CARLOADINGS		
Jan 4	20,783	17,999
Jan 11	26,944	28,429
Jan 18	27,902	26,970
Jan 25	26,310	24,113
Calendar Year to Date	101,939	97,511
BARGE LOADINGS (1,000 Bushels)		
Jan 5	26,928	26,859
Jan 12	38,564	45,895
Jan 19	33,727*	38,780
Jan 26	25,826	35,212
Calendar Year to Date	125,045	146,746
* Revised		
INSPECTIONS FOR EXPORT (1,000 Bushels)		
Jan 2	57,882*	70,744
Jan 9	75,813	118,071
Jan 16	87,855	92,106
Jan 23	76,879	93,634
Calendar Year to Date	240,547	303,811
*Revised		

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AVERAGE GRAIN PRICES ($ Per Bushel)

	WHEAT	CORN 1/	SOYBEANS 2/	WHEAT	CORN 1/	SOYBEANS 2/
Dec 20	3.43	2.50	5.28	3.73	2.71	5.97
Dec 27	3.44	2.49	5.34	3.76	2.72	5.89
Jan 3	3.41	2.51	5.33	3.77	2.77	5.78
Jan 10	3.37	2.50	5.44	3.77	2.78	5.87
Jan 17	3.35	2.50	5.33	3.80	2.80	5.98

(Wheat-#1 HRW - ORD., Kansas City; Corn #2 Yellow, Chicago; SB-#1 Yellow, Chicago)

1/ Bought to arrive 15 days.
2/ Bought to arrive 30 days.

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MAJOR EXPORT SALES*
(1,000 Metric Tons)

WEEK ENDED		1985/86			1984/85		
		WHEAT	CORN	SOYBEANS	WHEAT	CORN	SOYBEANS
Dec	26	4,152	8,421	4,645	6,396	9,144	3,635
Jan	2	3,918	8,148	4,483	6,080	9,388	3,608
Jan	9	4,182	7,337	4,567	5,748	10,033	3,641
Jan	16	3,957	6,796	4,613	5,250	9,543	3,402
Jan	23	4,499	6,790	4,637	4,975	8,757	3,341

*Unshipped Balances-Current & Next Marketing Year

GULF COAST OCEAN GRAIN VESSELS

		IN PORT	LOADED 7 DAYS	DUE NEXT 10 DAYS	IN PORT	LOADED 7 DAYS	DUE NEXT 10 DAYS
Jan	3	38	40	53	74	53	56
Jan	10	34	44	57	52	73	82
Jan	17	32	48	58	41	58	48
Jan	24	25	50	75	47	67	81
Jan	31	29	52	64	39	58	82

BOX AND COVERED HOPPER CAR OWNERSHIP
(1,000 Cars)

		RAILROADS		PRIVATE	RAILROADS		PRIVATE
		40'ND BOX	COVERED HOPPER**	COVERED HOPPER**	40'ND BOX	COVERED HOPPER**	COVERED HOPPER**
Sep	1	5.1	123.3	115.2	8.1	121.5	111.2
Oct	1	5.0	123.2	115.5	7.9	122.4	112.2
Nov	1	4.6	123.4	115.6	7.5	122.3	113.8
Dec	1	4.4	123.8	115.5	7.2	123.3	114.2
Jan	1	4.3	123.5	115.5	6.8	123.5	114.7

**Jumbo Covered Hoppers Only

OCEAN FREIGHT RATES*
(Dollars/Ton - Basis Vessel Size/Ton)

U.S. Loading Port	Destination	Estimated Freight Rates	Dates of Movement
Gulf	Japan	$15.25-$12.00(30M-52M)	Feb-Mar
Gulf	Rotterdam/Antwerp Hamburg	$8.75-$7.00(35M-80M)	Feb-Mar
Pacific Northwest	Japan	$9.25-$8.75(52M)	February
Pacific Northwest	China	$13.50(36M)	February
Gulf	Egypt	$15.50(25M)	February
Atlantic	Algeria	$16.75(15M)	February
Atlantic	Japan	$15.00-$13.15(51M-35M)	February
Gulf	Algeria	$18.25-$12.90(24M-15M)	February
Gulf	Taiwan	$13.50(54M)	February

*These ocean fixtures are based on full ship charters.

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This report is prepared by Bill Dunton & Martha Bearer, Traffic Management Specialists, Domestic Division, Office of Transportation, 202/447-6793.

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OFFICE OF TRANSPORTATION

UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

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February 10, 1986

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GRAIN TRANSPORTATION SITUATION

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Conrail Bill Clears Senate. The Senate approved by a vote of 54 to 39, and sent to the House legislation, which would sell Conrail to the Norfolk Southern Corporation. House debate on the sale will focus on a number of issues contained in the proposed buy out of the Government's 85 percent share. Congressman Florio (NJ), chairman of the subcommittee having jurisdiction over the sale legislation, feels strongly that the $1.2 billion offer by the Norfolk Southern is much too low and should be improved.

Proposed Welland Canal Toll Increase Draws Protests. Port officials and users of the Welland were upset and have objected to a plan to increase tolls for the Welland Canal by 15 percent. Protests were lodged last Wednesday at a public hearing held by the St. Lawrence Seaway Development Corporation. Those attending directed there anger at the Canadian Seaway Authority, owner and operator of the Welland. The administrator for the U.S. Seaway Agency said there would not be an increase in tolls charged for transit between Lake Ontario and Montreal. He said that the 15 percent increase would apply only to the Welland. The deadline for further comments on the proposal will be February 21. At that time, U.S. officials will confer with Canadian officials on a final tariff for the upcoming shipping season.

Barge Builder To Close Doors As Barge Surplus Remains. The Jeffboat Company will close its doors by mid-May due to a slack demand for new barges. A recent study, conducted by the barge builder, predicts a continued surplus of barges and demand for new hopper-barges will remain stagnant. Prices are still depressed for good used barges so it doesn't make much sense to build new ones. Jeffboat said most equipment operating on the river system is under 20 years old. The typical life expectancy for a barge is 25 years.

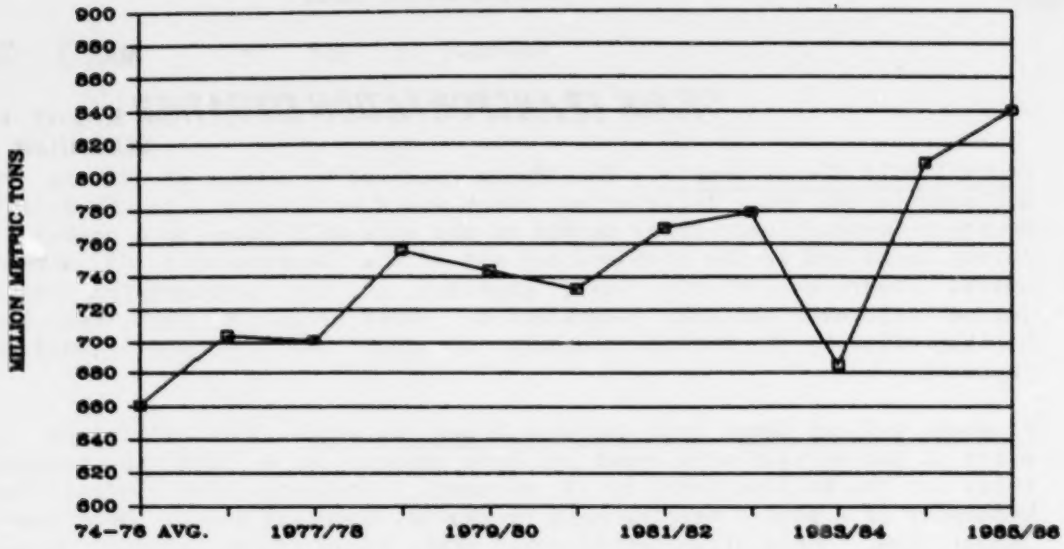
Hearings on Santa Fe and Southern Pacific Railroad Merger. The Interstate Commerce Commission (ICC) set a new schedule for filing comments on the merger of the two western railroads. The ICC decided more hearings were needed to obtain further evidence on whether a joint rate and route agreement between Santa Fe and the Burlington Northern Railroad would put other traffic at a competitive disadvantage.

Soviets Buy Soybeans. The Soviet Union has recently placed a sizeable order for U.S. soybeans for delivery during this marketing year (September '85 - August '86). The Soviets did not purchase any soybeans from the U.S. during the last marketing year. To date, orders for delivery this marketing year total 927,800 metric tons. The recent purchase is said to be in the 1 million to 1.5 million metric ton range.

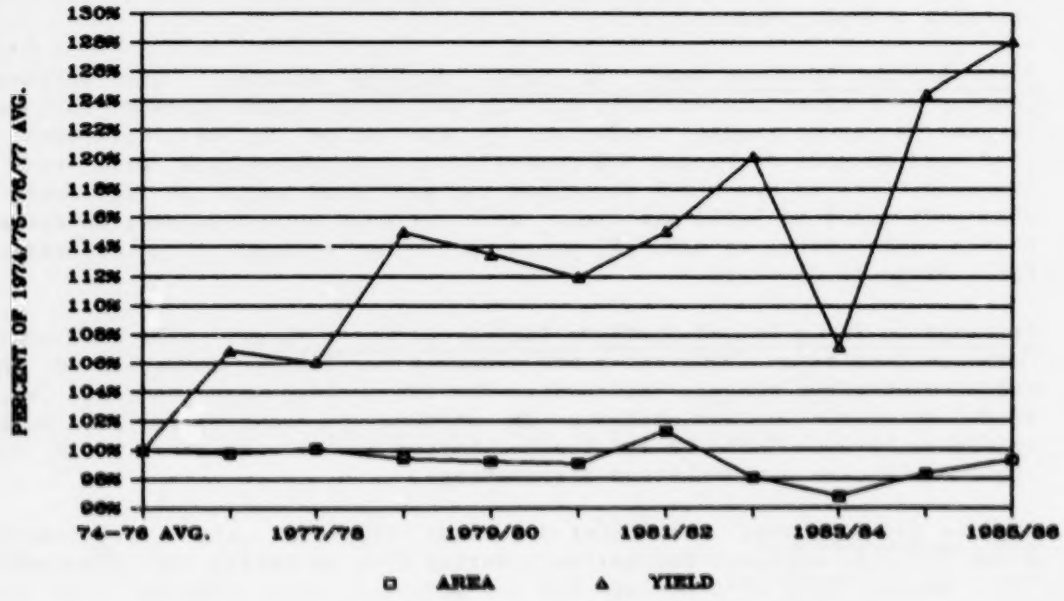
River Situation. At Locks & Dam 26, during the previous 24 hours, 3 tows with 18 barges have passed upbound and 5 tows with 35 barges downbound. This morning there is 1 tow waiting upbound and 2 down. At the Gulf on Thursday, 901 barges were waiting to unload grains, oilseeds, and products. The total empty barges on hand was 1,002. At the Gulf in the New Orleans/Baton Rouge area last Friday, 9 vessels were reported loading grain, while 11 waited. In the Columbia River Basin, also on Friday, 3 vessels were at berth being loaded, while 4 waited.

A 108.12:

WORLD COARSE GRAIN PRODUCTION



WORLD COARSE GRAIN TRENDS



JANUARY 1986 FORRIGN PRODUCTION ESTIMATES DIVISION, FAS, USDA

This month's graphical analysis illustrates coarse grain production and area and yield trends for the period 1974-76 to 1985/86 (forecast). The first observation (1974-76) refers to a three-year average, 1974/75 to 1976/77.

OFFICE OF TRANSPORTATION

UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

February 10, 1986

GRAIN TRANSPORTATION

WEEK ENDED	1986	COMPARABLE WEEK 1985
RAIL CARLOADINGS		
Jan 11	26,944	28,429
Jan 18	27,902	26,970
Jan 25	26,310	24,113
Feb 1	22,583	25,721
Calendar Year to Date	124,522	123,232
BARGE LOADINGS (1,000 Bushels)		
Jan 12	38,564	45,895
Jan 19	33,727*	38,780
Jan 26	25,826	35,212
Feb 2	22,892	35,090
Calendar Year to Date	147,937	181,836

* Revised

INSPECTIONS FOR EXPORT (1,000 Bushels)		
Jan 9	75,813	118,071
Jan 16	87,855	92,106
Jan 23	76,879	93,634
Jan 30	65,893	84,250
Calendar Year to Date	306,440	388,061

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AVERAGE GRAIN PRICES
($ Per Bushel)

	1986			1985		
	WHEAT	CORN 1/	SOYBEANS 2/	WHEAT	CORN 1/	SOYBEANS 2/
Dec 27	3.44	2.49	5.34	3.76	2.72	5.89
Jan 3	3.41	2.51	5.33	3.77	2.77	5.78
Jan 10	3.37	2.50	5.44	3.77	2.78	5.87
Jan 17	3.35	2.50	5.33	3.80	2.80	5.98
Jan 24	3.27	2.50	5.35	3.73	2.79	6.02

(Wheat-#1 HRW - ORD., Kansas City; Corn #2 Yellow, Chicago; SB-#1 Yellow, Chicago)

1/ Bought to arrive 15 days.
2/ Bought to arrive 30 days.

MAJOR EXPORT SALES*
(1,000 Metric Tons)

WEEK ENDED		1985/86			1984/85		
		WHEAT	CORN	SOYBEANS	WHEAT	CORN	SOYBEANS
Jan	2	3,918	8,148	4,483	6,080	9,388	3,608
Jan	9	4,182	7,337	4,567	5,748	10,033	3,641
Jan	16	3,957	6,796	4,613	5,250	9,543	3,402
Jan	23	4,499	6,790	4,637	4,975	8,757	3,341
Jan	30	4,621	6,345	4,810	4,994	7,744	3,208

*Unshipped Balances-Current & Next Marketing Year

GULF COAST OCEAN GRAIN VESSELS

		IN PORT	LOADED 7 DAYS	DUE NEXT 10 DAYS	IN PORT	LOADED 7 DAYS	DUE NEXT 10 DAYS
Jan	10	34	44	57	52	73	82
Jan	17	32	48	58	41	58	48
Jan	24	25	50	75	47	67	81
Jan	31	29	52	64	39	58	82
Feb	7	33	49	60	41	61	82

BOX AND COVERED HOPPER CAR OWNERSHIP
(1,000 Cars)

		RAILROADS 40'ND BOX	RAILROADS COVERED HOPPER**	PRIVATE COVERED HOPPER**	RAILROADS 40'ND BOX	RAILROADS COVERED HOPPER**	PRIVATE COVERED HOPPER**
Oct	1	5.0	123.2	115.5	7.9	122.4	112.2
Nov	1	4.6	123.4	115.6	7.5	122.3	113.8
Dec	1	4.4	123.8	115.5	7.2	123.3	114.2
Jan	1	4.3	123.5	115.5	6.8	123.5	114.7
Feb	1	4.3	123.5	115.4	6.3	123.1	114.9

**Jumbo Covered Hoppers Only

OCEAN FREIGHT RATES*
(Dollars/Ton - Basis Vessel Size/Ton)

U.S. Loading Port	Destination	Estimated Freight Rates	Dates of Movement
Gulf	Japan	$15.25-$11.00(30M-52M)	Feb-Mar
Gulf	Rotterdam/Antwerp Hamburg	$8.25-$6.70(35M-72M)	Feb-Mar
Pacific Northwest	Japan	$9.25-$8.75(52M)	February
Pacific Northwest	China	$11.50(42M)	February
Gulf	Egypt	$15.50(25M)	February
Atlantic	Japan	$15.00-$13.15(51M-35M)	February
Gulf	Algeria	$17.50-$12.00(23M-15M)	February
Gulf	Taiwan	$18.25-$13.50(40M-27M)	February
Great Lakes	Algeria	$19.40(20M)	February

*These ocean fixtures are based on full ship charters.

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This report is prepared by Bill Dunton & Martha Bearer, Traffic Management Specialists, Domestic Division, Office of Transportation, 202/447-6793.

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UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

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February 18, 1986

GRAIN TRANSPORTATION SITUATION

APR 3 1986
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Covered Hopper Car Dispute. Judge Paul J. Clerman, an Interstate Commerce Commission (ICC) Administrative Law Judge, has ruled against a proposal by the ICC regarding covered hopper car allowances. The ICC proposal would require covered hopper car allowances for shipper-provided equipment to be set before prescribing a national allowance formula. The Judge refused to divide the dispute between the Lo Shippers Action Committee and the rail industry concerning what carriers should pay to use the shipper-provided Lo-type cars. The Lo-type car is the Association of American Railroads identifying abbreviation for covered hoppers.

Boxcar Hire Rules. Seven of the country's largest railroads have developed their own plan for boxcar hire and car service rules and want the ICC to adopt it instead of a plan worked out between Conrail and short-line railroads. The seven railroads include the Santa Fe, Burlington Northern, Norfolk Southern, Chessie, Seaboard, Southern Pacific, and the Union Pacific. In their proposal they claim to own 46 percent of the country's boxcar fleet. The carriers claim they have done well since boxcar traffic was deregulated in 1983 and continue to benefit from the bilateral agreements that were made during that period. The 1983 deregulation rules were remanded to the Commission by a Federal court, resulting in the current review by the Commission.

Rail Carrier Seeks Commission's Assistance. The Southern Pacific Transportation Company (SP) has filed complaints with the ICC regarding the Missouri-Pacific Railroad's (Mo-Pac) decision to cancel a key switching tariff. The basis for the complaint is the Mo-Pac cancellation of intermediate switching service for the SP traffic into and out of Mexico at the Brownsville, Texas, border crossing. In its defense, Mo-Pac justifies their decision on the grounds that the SP has trackage rights over other facilities that directly interchange with the National Railways of Mexico. Presently the ICC claims they have not received the Mo-Pac tariff for cancellation.

Nation's Largest Short-Line. The Soo Line Railroad has announced plans to spin-off one-third of its present system into what they deem as the "Nation's largest short-line rail company." The spin-off system will be called the Lake States Transportation Company. The subsidiary operation will include 2,300 miles of track and will encompass all routes in Michigan's Upper Peninsula and all lines in Wisconsin except the line between La Crosse to Milwaukee. The Soo main line between the Twin Cities and Chicago will also be a part of the Lake States system.

River Situation. At Locks & Dam 26, during the previous 24 hours, 3 tows with 39 barges have passed upbound and 2 tows with 2 barges downbound. This morning there are 2 tows waiting upbound and none going downbound. At the Gulf on Thursday, 1,178 barges were waiting to unload grains, oilseeds, and products. The total empty barges on hand were 1,148. At the Gulf in the New Orleans/Baton Rouge area last Friday, 8 vessels were reported loading grain, while 17 waited. In the Columbia River Basin, also on Friday, 3 vessels were at berth being loaded while 3 waited.

A 108.12:

GRAINS INSPECTED FOR EXPORT BY REGION AND PORT AREA
JANUARY-DECEMBER 1985
-1,000 BUSHELS-

Port	Wheat	Rye	-Corn- Yellow	-Corn- White	Oats	Barley	Sorghum	Soybeans	Flax-Seed	Sunflower
LAKES										
Chicago Area	2,722	0	19,790	0	0	0	0	1,803	0	0
Duluth-Supr	52,685	0	3,207	0	0	6,739	0	0	0	29,320
Toledo Area	15,648	0	56,823	0	0	0	0	26,612	0	0
Saginaw Area	1,000	0	2,477	0	0	0	0	63	0	0
Subtotal	72,055	0	82,297	0	0	6,739	0	28,478	0	29,320
ATLANTIC										
North	6,107	0	27,803	0	0	0	0	6,684	0	0
South	44,084	0	204,759	0	0	4,665	0	55,081	0	0
Subtotal	50,191	0	232,562	0	0	4,665	0	61,765	0	0
GULF										
Miss River	156,742	0	1,013,499	2,739	0	281	122,767	452,236	0	0
East Gulf	6,080	0	43,879	0	0	0	609	29,202	0	0
N Tex Gulf	283,372	0	10,355	618	0	1,248	46,902	8,922	0	0
S Tex Gulf	29,320	0	9,076	984	0	0	30,803	0	0	0
Subtotal	475,514	0	1,076,809	4,341	0	1,529	201,081	490,360	0	0
PACIFIC										
Columbia River	281,062	0	160,408	0	0	13,358	14,665	2,240	0	0
Puget Sound	11,105	0	110,538	0	0	0	6,761	16,403	0	0
California	14,712	0	19,688	0	0	0	7,467	0	0	0
Subtotal	306,879	0	290,634	0	0	13,358	28,893	18,643	0	0
INTERIOR	0	0	34,853	0	0	0	18,367	18,188	28	4,287
Subtotal	0	0	34,853	0	0	0	18,367	18,188	28	4,287
TOTALS										
Jan-Dec 1985	904,639	0	1,717,155	4,341	0	26,291	248,341	617,434	28	33,607
Jan-Dec 1984	1,536,583	352	1,914,055	3,260	175	84,131	270,527	703,774	204	63,733

Includes Shipments to Canada

GRAINS INSPECTED FOR EXPORT BY REGION AND PORT AREA
JANUARY-DECEMBER 1984
-1,000 BUSHELS-

Port	Wheat	Rye	-Corn- Yellow	-Corn- White	Oats	Barley	Sorghum	Soybeans	Flax-Seed	Sunflower
LAKES										
Chicago Area	10,276	0	26,127	0	0	0	8	5,158	0	0
Duluth-Supr	86,043	331	19,571	0	0	25,607	0	1,239	204	61,226
Toledo Area	14,912	0	46,594	0	0	1,756	0	33,108	0	0
Saginaw Area	2,888	0	1,351	0	0	0	0	0	0	0
Subtotal	114,119	331	93,643	0	0	27,363	8	39,505	204	61,226
ATLANTIC										
North	6,235	0	45,186	0	0	0	0	9,735	0	0
South	54,153	0	159,839	0	0	11,153	0	56,015	0	0
Subtotal	60,388	0	205,025	0	0	11,153	0	65,750	0	0
GULF										
Miss River	318,689	0	1,066,495	1,998	175	2,164	112,103	503,539	0	0
East Gulf	12,407	0	17,536	0	0	0	0	27,720	0	0
N Tex Gulf	609,588	0	55,357	733	0	0	76,210	14,988	0	0
S Tex Gulf	21,360	0	9,571	496	0	0	36,632	0	0	0
Subtotal	962,044	0	1,148,959	3,227	175	2,164	224,945	546,247	0	0
PACIFIC										
Columbia River	354,240	0	190,237	0	0	43,451	8,144	5,493	0	0
Puget Sound	26,727	0	192,836	0	0	0	5,336	17,283	0	0
California	19,065	0	55,149	33	0	0	6,718	374	0	0
Subtotal	400,032	0	438,222	33	0	43,451	20,198	23,150	0	0
INTERIOR	0	21	28,206	0	0	0	25,376	29,122	0	2,507
Subtotal	0	21	28,206	0	0	0	25,376	29,122	0	2,507
TOTALS										
Jan-Dec 1984	1,536,583	352	1,914,055	3,260	175	84,131	270,527	703,774	204	63,733
Jan-Dec 1983	1,429,612	920	1,861,506	3,598	399	85,099	190,667	832,178	40	50,854

Includes Shipments to Canada
Yellow Corn Includes Mixed Corn

SOURCE: Federal Grain Inspection Service

OFFICE OF TRANSPORTATION

UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

February 18, 1986

GRAIN TRANSPORTATION

WEEK ENDED	1986	COMPARABLE WEEK 1985
RAIL CARLOADINGS		
Jan 18	27,902	26,970
Jan 25	26,310	24,113
Feb 1	22,583	25,721
Feb 8	24,598	23,561
Calendar Year to Date	149,120	146,793
BARGE LOADINGS (1,000 Bushels)		
Jan 19	33,727*	38,780
Jan 26	25,826	35,212
Feb 2	22,892	35,090
Feb 9	24,013	28,120
Calendar Year to Date	171,950	209,956

* Revised

	1986			COMPARABLE WEEK 1985		
INSPECTIONS FOR EXPORT (1,000 Bushels)						
Jan 16	87,855			92,106		
Jan 23	76,879			93,634		
Jan 30	65,893			84,250		
Feb 6	86,622			72,301		
Calendar Year to Date	393,062			460,362		

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AVERAGE GRAIN PRICES ($ Per Bushel)

	1986			COMPARABLE WEEK 1985		
	WHEAT	CORN 1/	SOYBEANS 2/	WHEAT	CORN 1/	SOYBEANS 2/
Jan 3	3.41	2.51	5.33	3.77	2.77	5.78
Jan 10	3.37	2.50	5.44	3.77	2.78	5.87
Jan 17	3.35	2.50	5.33	3.80	2.80	5.98
Jan 24	3.27	2.50	5.35	3.73	2.79	6.02
Jan 31	3.27	2.50	5.34	3.73	2.80	6.09

(Wheat-#1 HRW - ORD., Kansas City; Corn #2 Yellow, Chicago; SB-#1 Yellow, Chicago)

1/ Bought to arrive 15 days.
2/ Bought to arrive 30 days.

MAJOR EXPORT SALES*
(1,000 Metric Tons)

WEEK ENDED		1986			1985		
		WHEAT	CORN	SOYBEANS	WHEAT	CORN	SOYBEANS
Jan	9	4,182	7,337	4,567	5,748	10,033	3,641
Jan	16	3,957	6,796	4,613	5,250	9,543	3,402
Jan	23	4,499	6,790	4,637	4,975	8,757	3,341
Jan	30	4,621	6,345	4,810	4,994	7,744	3,208
Feb	6	4,718	5,689	4,841	4,723	8,997	3,054

*Unshipped Balances-Current & Next Marketing Year

GULF COAST OCEAN GRAIN VESSELS

		IN PORT	LOADED 7 DAYS	DUE NEXT 10 DAYS	IN PORT	LOADED 7 DAYS	DUE NEXT 10 DAYS
Jan	17	32	48	58	41	58	48
Jan	24	25	50	75	47	67	81
Jan	31	29	52	64	39	58	82
Feb	7	33	49	60	41	61	82
Feb	14	38	43	65	40	62	86

BOX AND COVERED HOPPER CAR OWNERSHIP
(1,000 Cars)

		RAILROADS 40'ND BOX	RAILROADS COVERED HOPPER**	PRIVATE COVERED HOPPER**	RAILROADS 40'ND BOX	RAILROADS COVERED HOPPER**	PRIVATE COVERED HOPPER**
Oct	1	5.0	123.2	115.5	7.9	122.4	112.2
Nov	1	4.6	123.4	115.6	7.5	122.3	113.8
Dec	1	4.4	123.8	115.5	7.2	123.3	114.2
Jan	1	4.3	123.5	115.5	6.8	123.5	114.7
Feb	1	4.3	123.5	115.4	6.3	123.1	114.9

**Jumbo Covered Hoppers Only

OCEAN FREIGHT RATES*
(Dollars/Ton - Basis Vessel Size/Ton)

U.S. Loading Port	Destination	Estimated Freight Rates	Dates of Movement
Gulf	Japan	$15.25-$10.75(30M-52M)	Feb-Mar
Gulf	Rotterdam/Antwerp Hamburg	$9.00-$6.70(19.5M-73M)	Feb-Mar
Pacific Northwest	Japan	$9.25-$8.45(52M-55M)	Feb-Mar
Pacific Northwest	China	$11.50(42M)	February
Gulf	Egypt	$15.50(25M)	February
Atlantic	Japan	$13.15(51M)	February
Gulf	Algeria	$16.90-$15.50(15M-20M)	Feb-Mar
Gulf	Taiwan	$18.25-$13.50(27M-40M)	Feb-Mar
Great Lakes	Algeria	$19.40-$18.00(20M-22M)	Feb-Mar
Pacific Northwest	Rotterdam/Antwerp Hamburg	$13.25(40M)	Feb-Mar

*These ocean fixtures are based on full ship charters.

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This report is prepared by Bill Dunton & Martha Bearer, Traffic Management Specialists, Domestic Division, Office of Transportation, 202/447-6793.